



ALBANY UNIFIED SCHOOL DISTRICT

**Fiscal Year 2022-23
Unaudited Actuals
Financial Report**

**Board of Education Meeting
September 12, 2023**

FY 2022-23 Unaudited Actuals

- By September 15th of each year, school districts are required to submit an Unaudited Actuals Report for the previous fiscal year to the County Office of Education.
- The Unaudited Actuals Report will be audited by the District's Independent Financial Auditor and reported out to the Board in January.



Impact to FY 2023-24

- The closing of the FY 2022-23 books affects the beginning fund balance of FY 2023-24.
 - The Actual fund balances for all funds, along with balance sheet accounts are updated and adjusted.
 - These adjustments will be seen on the First Interim report.
 - Unspent grant carryover funds are posted for the new year after the Board accepts the Unaudited Actuals report.



FY 2022-23 Financial Highlights

- Average Daily Attendance (ADA)
 - The district was funded based on the average of the most recent three prior years' ADA (3,460.31)
- Expanded Learning Opportunities Program (\$971,526)
- One-time federal and state funding
 - Arts, Music, and Instructional Materials Discretionary Block Grant (\$2,134,575)
 - Learning Recovery Emergency Grant (\$1,973,291)
- Received State Facility Funding Grant (\$4.5 million)



Proposition 28 Status

Proposition 28—Arts and Music Education Funding

The Arts and Music in Schools (AMS) initiative provides additional funding for arts education in California public schools.

On November 8, 2022, California voters approved Proposition 28: The Arts and Music in Schools Funding Guarantee and Accountability Act. The measure requires the state to establish a new, ongoing program supporting arts instruction in schools beginning in 2023–24. The amount of funding available each fiscal year for the Arts and Music in Schools (AMS) program will be one percent of the K–12 portion of the Proposition 98 funding guarantee provided in the prior fiscal year, excluding funding appropriated for the AMS program.

Funding

Fiscal Year 2023–24

Funding allocations will be made available in FY 2023–24.

Audit guide procedures for 2023-24 will not be available until March 2024.



Combined General Fund FY 2022-23

	Unrestricted	Restricted	Total
Revenues	41,068,677	21,443,597	62,512,274
Expenditures	36,910,499	24,433,874	61,344,373
Subtotal (Revenue LESS Expenses)	4,158,178	(2,990,277)	1,167,901
Contributions/Other Sources	(6,978,924)	7,076,135	97,211
+/- in Fund Balance (Net Decrease)	(2,820,746)	4,085,858	1,265,112
Fund Balance, Reserves			
Beginning Fund Balance	6,778,204	2,633,829	9,412,033
Ending Fund Balance	3,957,458	6,719,687	10,677,145



Historical Data of Financials

Unaudited Actuals General Fund - Unrestricted

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Revenues/Other Sources	33,168,360	33,211,764	34,275,935	34,547,512	33,088,783	34,926,828	41,068,677
Expenditures/Other Uses	33,282,657	33,765,091	34,641,261	34,616,955	30,934,696	36,678,071	43,889,423
+/- in Fund Balance (Net Decrease)	(114,297)	(553,327)	(365,326)	(69,443)	2,154,087	(1,751,243)	(2,820,746)
Beginning Fund Balance	7,515,253	7,363,456	6,810,129	6,444,803	6,375,360	8,529,447	6,778,204
Ending Fund Balance	7,400,956	6,810,129	6,444,803	6,375,360	8,529,447	6,778,204	3,957,458

Statewide Average Reserve Levels

	2020-21	2021-22	Differences
Unified School District	22.36%	22.19%	-0.17%
Elem. School District	26.01%	25.32%	-0.69%
High School Districts	21.82%	21.29%	-0.53%

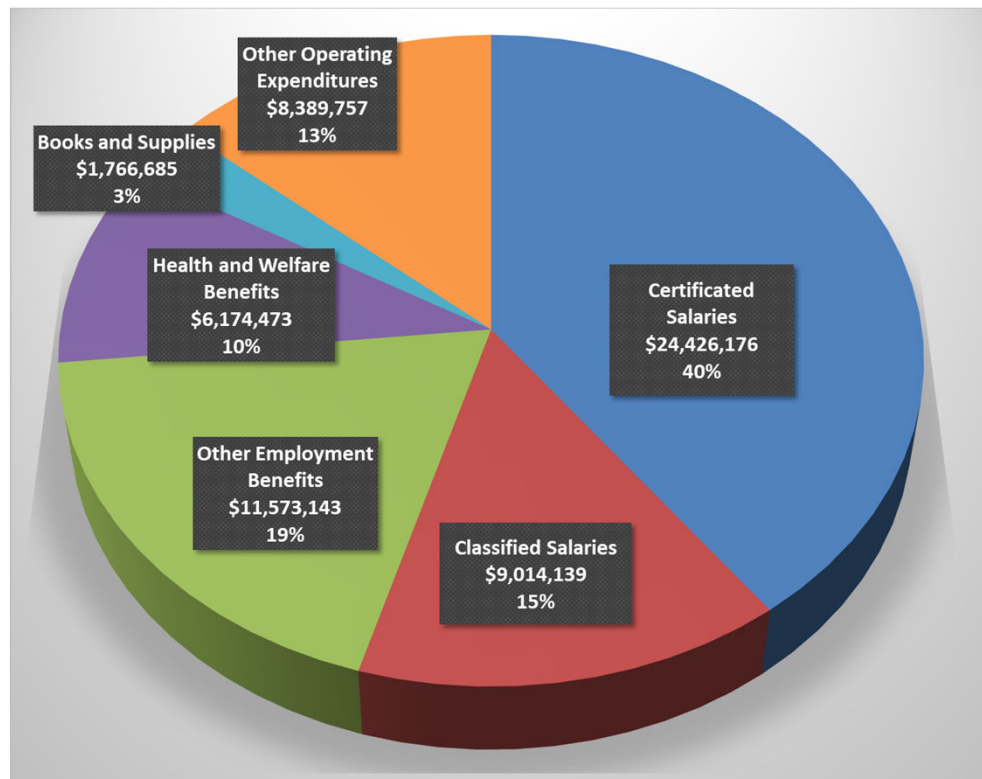
The latest statewide data on school district reserves

Revenue per Student (Average Daily Attendance) Comparison

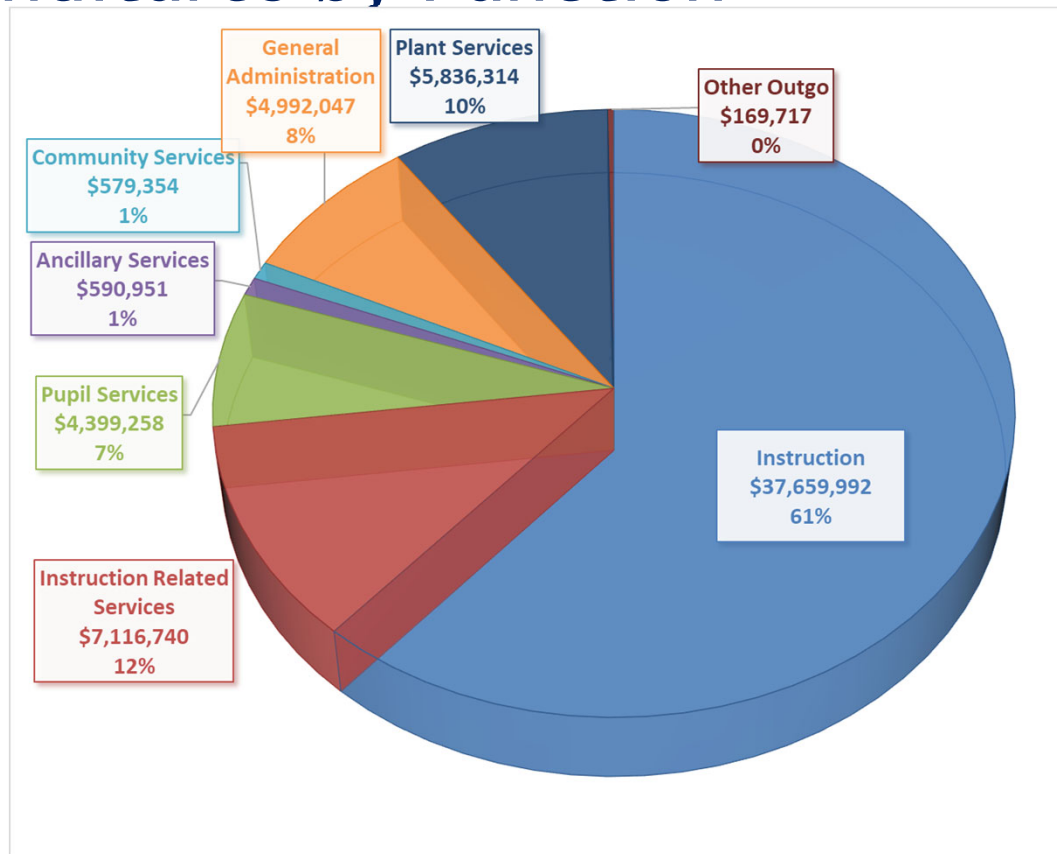
District	Parcel Taxes	Donations/Fees	Federal/State Funds	Total Per Student Revenue (ADA)
Emery	\$8,680	\$3,590	\$20,179	\$32,449
Berkeley	\$6,111	\$1,518	\$14,545	\$22,174
Piedmont	\$6,096	\$2,626	\$13,162	\$21,884
Alameda	\$2,846	\$1,168	\$14,020	\$18,034
Albany	\$1,984	\$403	\$13,294	\$15,681
Oakland	\$1,505	\$1,811	\$22,119	\$25,435
West Contra Costa	\$416	\$465	\$17,588	\$18,469
Statewide Average	\$98	\$740	\$17,955	\$18,793

Data for FY 2021-22 from Ed-Data.org. Basis is the Average Daily Attendance (ADA).

General Fund Expenditures by Object



General Fund Expenditures by Function



General Fund Contributions to Restricted Programs and Funds

- Necessary to cover restricted program expenditures in excess of revenue

Description	Amount
Special Education*	\$ 5,020,512
Ongoing & Major Maintenance*	1,790,000
Albany Children Center	0
Albany Aquatic Center	0

* State/Federal Mandated Programs



Other Funds

The District administers 10 other funds with expenditures totaling \$56,730,953.

- SELPA Administrative Unit
- Child Development
- Cafeteria Food Services
- Deferred Maintenance
- Special Reserve
- Building
- Capital Facilities
- County School Facilities
- Bond Interest & Redemption
- Capital Outlay Projects



Fund Summaries of Other Funds

	Fund Balance 6/30/2022	Revenue	Expenditures	Transfers	Fund Balance 6/30/2023
Fund 10 - SELPA Administrative Unit	\$ -	\$ 23,171,246	\$ 23,171,246	\$ -	\$ -
Fund 12 - Child Development	2,303	3,994,906	3,743,469	-	253,770
Fund 13 - Cafeteria Food Services	435,250	2,222,329	1,973,991	-	713,588
Fund 14 - Deferred Maintenance	65,044	(882)	2,352	-	65,044
Fund 17 - Special Reserve	814,361	(6,682)	-	(97,211)	710,468
Fund 21 - Building	13,791,918	3,679	10,804,577	-	2,991,020
Fund 25 - Capital Facilities	-	368,263	119,811	-	-
Fund 35 - County School Facilities	9,889,147	4,425,166	4,467,222	(5,752,606)	4,094,485
Fund 40 – Capital Outlay Projects	-	5,752,606	5,752,606	-	-
Fund 51 - Bond Interest & Redemption	7,400,790	6,880,561	6,725,709	-	7,555,642



Next Steps

- Continue to monitor enrollment.
- Work with Budget Advisory Committee to continue to identify ways to balance the District's budget in alignment with community needs and priorities.
- Communicate to community stakeholders, including our labor partners, about our fiscal situation and strategies to balance the District's budget.



Final Steps for 2022-23

- The report presented tonight will be submitted to....
 - The Alameda County Office of Education
 - The California Department of Education
 - District Auditors
- Final Financial Statements are contained in the annual Independent Audit, which will be presented at a January Board meeting.



