

**ALBANY UNIFIED SCHOOL DISTRICT
BOARD AGENDA BACKUP**

Regular Meeting of September 12, 2023

ITEM: 2022-2023 UNAUDITED ACTUALS FINANCIAL REPORT
PREPARED BY: JACKIE KIM, CHIEF BUSINESS OFFICIAL
TYPE OF ITEM: REVIEW AND ACTION

PURPOSE: To receive and accept the 2022-2023 Unaudited Actuals Financial Report.

BACKGROUND INFORMATION: In accordance with Education Code section 42100, the governing board shall annually review the Unaudited Actuals and approve the financial information, as presented on the forms prescribed by the Superintendent of Public Instruction, prior to September 15. The forms prescribed by the Superintendent of Public Instruction are contained in the Standardized Account Code Structure (SACS) Financial Reporting Software.

DETAILS: The Unaudited Actuals is the fiscal year-end financial report that has not yet been audited by external auditors. The audit will take place this fall and the annual audit report will be brought to the Board in January. This report also includes the 2023-2024 Budget as adopted by the District in June, for reference only. A formal update to the 2023-2024 Budget will be presented to the Board in December for the 1st Interim Financial Report, incorporating the State's Adopted Budget and updates to staffing.

KEY QUESTIONS/ANSWERS:

1. Can the financials change after the auditors complete their review?
 - a. This is a possibility, but not anticipated. Due to timing, any restatements required will be noted in the audit report in January and reflect our financials in March for the 2nd Interim Financial Report.
2. Why is there a difference in budget and unaudited actuals?
 - a. This is the difference between what was budgeted and what was actually spent.

FINANCIAL INFORMATION: No Financial Impact

STRATEGIC GOALS ADDRESSED:



Strategy 3: Communicating & Leading Together:

"All stakeholders will collaborate and communicate about decisions that guide the sites and district."

RECOMMENDATION: To receive and accept the 2022-2023 Unaudited Actuals Financial Report

ALBANY UNIFIED SCHOOL DISTRICT

2022-23 Unaudited Actuals

Financial Activity: General Fund

Description	General Fund		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose Revenues:			
State Aid & EPA	\$ 23,513,589	\$ 217,835	\$ 23,731,424
Property Taxes & Misc. Local	14,453,821	-	14,453,821
Total General Purpose	37,967,410	217,835	38,185,245
Federal Revenues	-	\$1,006,269	1,006,269
Other State Revenues	1,029,235	12,453,533	13,482,768
Other Local Revenues	2,072,032	7,765,960	9,837,992
TOTAL - REVENUES	41,068,677	21,443,597	62,512,274
EXPENDITURES			
Certificated Salaries	16,626,333	7,799,843	24,426,176
Classified Salaries	4,778,343	4,235,796	9,014,139
Employee Benefits (All)	9,915,132	7,832,484	17,747,616
Books & Supplies	788,022	978,663	1,766,685
Other Operating Expenses (Services)	4,896,962	3,458,268	8,355,230
Capital Outlay	82,281	60,750	143,031
Other Outgo	169,717	-	169,717
Direct Support/Indirect Costs	(346,291)	68,070	(278,221)
TOTAL - EXPENDITURES	36,910,499	24,433,874	61,344,373
EXCESS (DEFICIENCY)	4,158,178	(2,990,277)	1,167,901
OTHER SOURCES/USES			
Contributions and Interfund Transfers	(6,978,924)	7,076,135	97,211
TOTAL - OTHER SOURCES/USES	(6,978,924)	7,076,135	97,211
FUND BALANCE INCREASE (DECREASE)	(2,820,746)	4,085,858	1,265,112
FUND BALANCE			
Beginning Fund Balance	6,778,204	2,633,829	9,412,033
Ending Balance, June 30	\$3,957,458	\$6,719,687	\$10,677,145

ALBANY UNIFIED SCHOOL DISTRICT

2022-23 Unaudited Actuals

Financial Activity: All Funds

Description	General Fund (01)	SELPA Administrative Unit Fund (10)	Child Development Fund (12)	Cafeteria Food Services Fund (13)	Deferred Maintenance Fund (14)	Special Reserve Fund (17)	Building Fund (21)	Capital Facilities Fund (25)	County School Facilities (35)	Capital Outlay Projects (40)	Bond Interest & Redemption Fund (51)
REVENUES											
General Purpose Revenues:											
State Aid & EPA	\$ 23,731,424	-	-	-	-	-	-	-	-	-	-
Property Taxes & Misc. Local	14,453,821	-	-	-	-	-	-	-	-	-	-
Total General Purpose	38,185,245	-	-	-	-	-	-	-	-	-	-
Federal Revenues	1,006,269	\$ 5,056,523	\$ 892,796	\$ 782,658	-	-	-	-	-	-	-
Other State Revenues	13,482,768	18,114,723	1,737,644	1,315,425	-	-	\$ 2,149	-	\$ 4,504,152	-	\$ 38,931
Other Local Revenues	9,837,992	-	1,364,466	124,246	\$ (882)	\$ (6,682)	1,530	\$ 368,263	(78,986)	-	6,841,630
TOTAL - REVENUES	62,512,274	23,171,246	3,994,906	2,222,329	(882)	(6,682)	3,679	368,263	4,425,166	-	6,880,561
EXPENDITURES											
Certificated Salaries	24,426,176	-	589,314	-	-	-	-	-	-	-	-
Classified Salaries	9,014,139	-	1,285,656	751,330	-	-	26,624	-	-	-	-
Employee Benefits (All)	17,747,616	-	1,117,142	499,388	-	-	8,426	-	-	-	-
Books & Supplies	1,766,685	-	32,858	643,686	-	-	91,681	-	106,132	-	-
Other Operating Expenses (Services)	8,355,230	-	507,237	(17,402)	2,352	-	126,490	119,811	85,436	-	-
Capital Outlay	143,031	-	-	-	-	-	10,551,356	-	4,275,654	5,752,606	-
Other Outgo	169,717	23,171,246	-	-	-	-	-	-	-	-	6,725,709
Direct Support/Indirect Costs	(278,221)	-	211,232	66,989	-	-	-	-	-	-	-
TOTAL - EXPENDITURES	61,344,373	23,171,246	3,743,439	1,943,991	2,352	-	10,804,577	119,811	4,467,222	5,752,606	6,725,709
EXCESS (DEFICIENCY)	1,167,901	-	251,467	278,338	(3,234)	(6,682)	(10,800,898)	248,452	(42,056)	(5,752,606)	154,852
OTHER SOURCES/USES											
Transfers In (Out)	97,211	-	-	-	-	(97,211)	-	-	(5,752,606)	5,752,606	-
Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-
TOTAL - OTHER SOURCES/USES	97,211	-	-	-	-	(97,211)	-	-	(5,752,606)	5,752,606	-
FUND BALANCE INCREASE (DECREASE)											
	1,265,112	-	251,467	278,338	(3,234)	(103,893)	(10,800,898)	248,452	(5,794,662)	-	154,852
FUND BALANCE											
Beginning Fund Balance	9,412,033	1	2,303	435,250	65,044	814,361	13,791,918	-	9,889,147	-	7,400,790
Ending Balance, June 30	\$10,677,145	\$1	\$253,770	\$ 713,588	\$61,810	\$710,468	\$2,991,020	\$248,452	\$4,094,485	\$0	\$7,555,642