

1 **RESOLUTION NO. 2023-27**

2 **A RESOLUTION OF THE ALBANY CITY COUNCIL TO REALLOCATE**  
3 **AND APPROPRIATE SURPLUS GENERAL FUND FUND BALANCE**

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5 **WHEREAS**, the Albany City Council has received the Fiscal Year 2021-22 Annual  
6 Comprehensive Financial Statement; and

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8 **WHEREAS**, the twenty-five percent (25%) minimum fund balance required by the  
9 City’s General Fund Reserve Policy as of June 30, 2022 has been exceeded; and

10 **WHEREAS**, the Albany City Council endeavors to ensure ongoing financial stability by  
11 paying down pension obligations and reserving funds for asset repair and replacement.

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13 **NOW, THEREFORE, BE IT RESOLVED**, that the Albany City Council authorizes  
14 the allocation of General Fund (0001) monies to Capital Reserve Funds as follows:

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<b>Reserve Fund</b>	<b>Allocation</b>
Climate and Adaptation Plan Reserve Fund (2212)	\$143,469
Community Development Reserve Funds (0004/2208/2401)	\$100,000
Emergency Medical Services (EMS) Reserve Fund (2204)	\$100,000
Fire Department Reserve Fund (2203)	\$250,000
General City Building Reserve Fund (2007)	\$200,000
IT Equipment Reserve Fund (2207)	\$350,000
Police Department Reserve Fund (2202)	\$200,000
Public Works Reserve Fund (2210)	\$100,000
Recreation Reserve Fund (2211)	\$100,000

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