



**ALBANY UNIFIED SCHOOL DISTRICT**

**Fiscal Year 2022-23  
First Interim Report**

December 13, 2022

# Reporting Cycle

Budget	Current Data	Approved
Adopted	Prior to Fiscal Year	By June 30
*Revised Budget	State Budget Adopted	August 15
1 <sup>st</sup> Interim	July 1 to October 31	December 15
2 <sup>nd</sup> Interim	July 1 to January 31	March 15
*3 <sup>rd</sup> Interim For Qualified or Negative Certifications	July 1 to April 30	June 1
Unaudited Actuals	July 1 to June 30	September 15

\* When needed

# First Interim Report

## Purpose:

- Analyze and revise the operating budget for updated information
- Communicate the overall financial condition of the District to the Board of Education, County Office of Education, State and the community for the fiscal period ending October 31, 2022

# First Interim Report

- Budget is then updated with more current projections of how the District will operate throughout the fiscal year and two subsequent years
- 1st Interim Includes:
  - Actual Enrollment, Actual Staffing, Actual Health and Welfare Costs
  - Standardized Account Code Structure (SACS) fiscal reports
  - Three-year Projection

# Legal Requirements

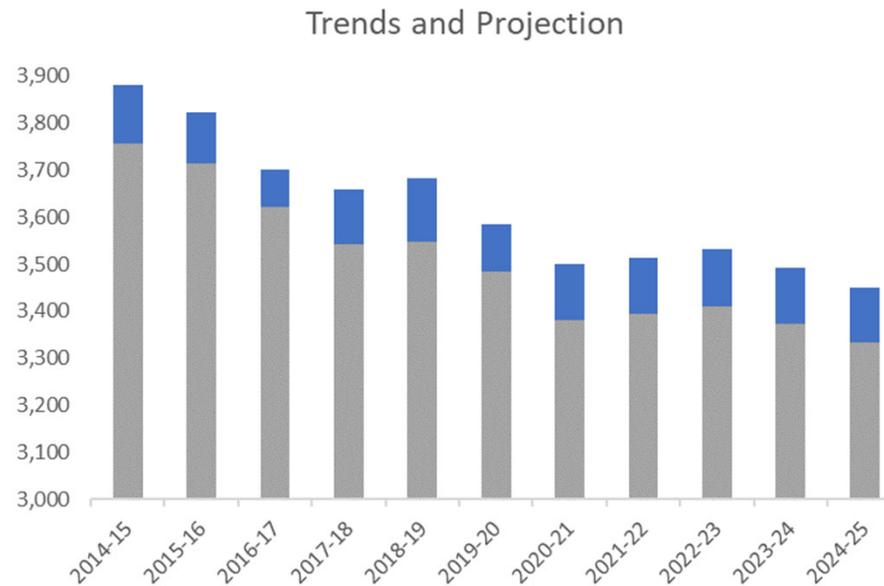
## Certifications

- Positive - District WILL meet its financial obligations for the current and two subsequent years.
  - AUSD will certify as positive for First Interim 2022-2023
- Qualified - District MAY NOT meet its financial obligations for the current and two subsequent years.
- Negative - District WILL NOT meet its financial obligations for the current and two subsequent years.

# Enrollment Trends

	Enrollment Projection (1st Interim)	Changes Over Prior Year	P-2 Attendance	
2014-15	3,881	-	3,757	
2015-16	3,822	(59)	3,711	
2016-17	3,702	(120)	3,621	
2017-18	3,658	(44)	3,543	
2018-19	3,682	24	3,549	
2019-20	3,586	(96)	3,484	
2020-21	3,501	(85)	N/A	
2021-22	3,514	13	3,395	
2022-23	3,531	17	3,411	*
2023-24	3,493	*(38)	3,374	*
2024-25	3,450	*(43)	3,333	*

\* Projection, not actual numbers



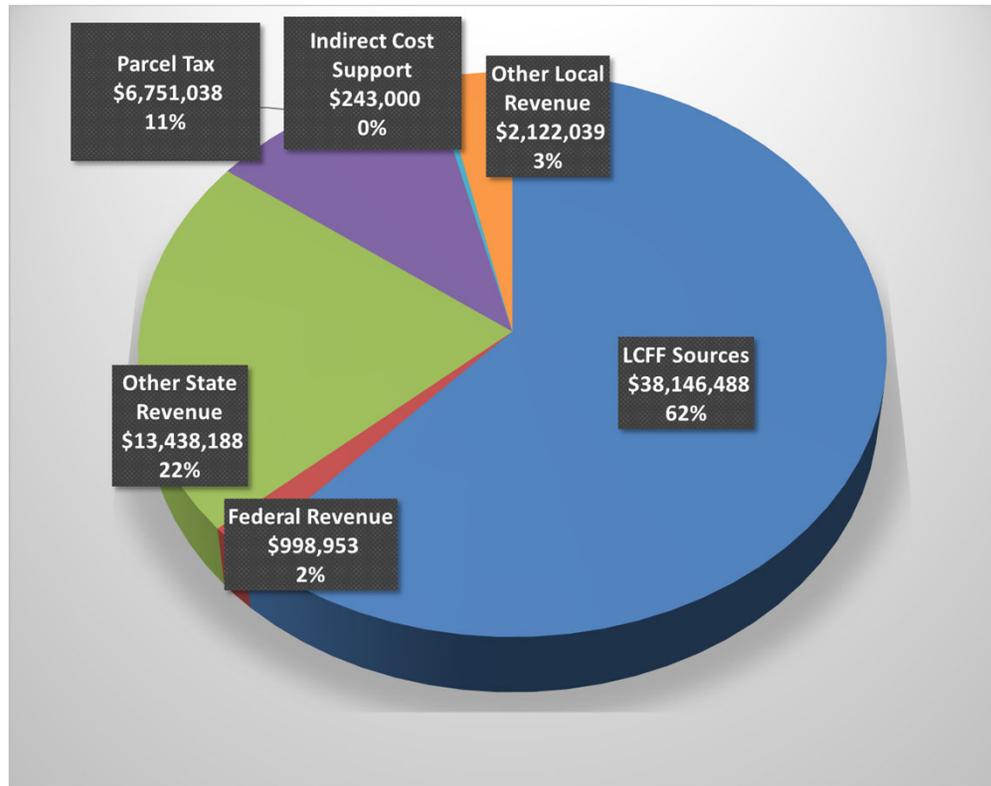
## Changes from Budget Adoption

- ▶ Vacancies 38 FTE reduced to 14 FTE
- ▶ Includes one time grants and adjusted COLA
- ▶ 9.5% raises are reflected
- ▶ Special Ed Contribution increased by \$550K (State and National wide trends)
- ▶ General Fund Contribution of \$250K to Parcel Tax Measures

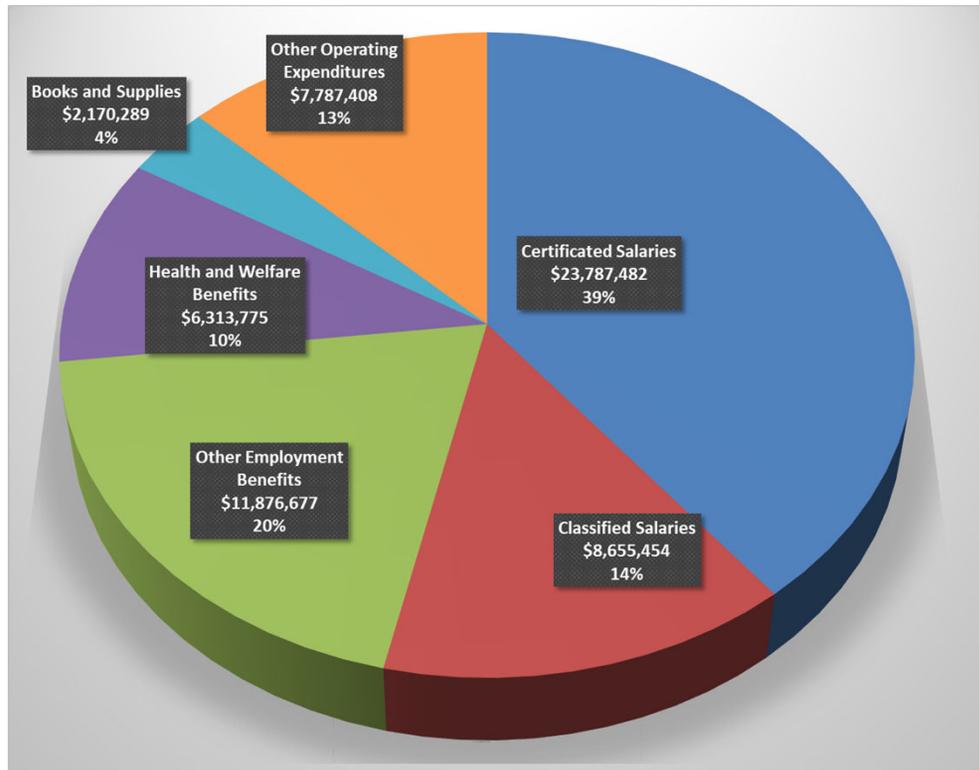
## Changes from Budget Adoption

- ▶ Textbook Adoption of \$205K
- ▶ Albany Children's Center Before and After Programs and Preschool Program - Contribution of \$83K
- ▶ Received School Facility Grant of \$4.5M
- ▶ Tightening of budget creates a more accurate and timely financial picture. \*This does not include any unanticipated items (e.g. unanticipated litigation, new expenses or revenue)

# Total General Fund Revenues & Other Sources by Object



# Total General Fund Expenditures & Other Sources by Object



\* The District spends over 83% of the budget on salaries and benefits.

# Multiyear Projection Assumptions

	2021-22	2022-23	2023-24	2024-25
	Unaudited Actuals	1st Interim Budget	Projected	Projected
<b>Enrollment</b>	3,514	3,531	3,493	3,450
<b>Average Daily Attendance</b>	3,395	3,411	3,374	3,333
<b>Funded ADA</b>	3,485	3,457	3,432	3,394
<b>Cost of Living Allowance (COLA) &amp; Augmentation</b>	5.07%	13.26%	5.38%	4.02%
<b>Local Control Funding Formula</b> (TK-3: Per Student)	\$9,441	\$10,751	\$11,375	\$11,813
(4-6: Per Student)	\$8,681	\$9,885	\$10,459	\$10,862
(7-8: Per Student)	\$8,937	\$10,178	\$10,768	\$11,184
(T9-12: Per Student)	\$10,627	\$12,102	\$12,804	\$13,297
<b>LCFF - Unduplicated Count Percentage</b>	28.34%	31.22%	33.35%	32.51%
<b>Mandated Block Grant</b>	K-8 \$32.79 9-12 \$63.17	K-8 \$34.94 9-12 \$67.31	K-8 \$36.82 9-12 \$70.93	K-8 \$38.30 9-12 \$73.78
<b>Lottery - Unrestricted</b> (Per ADA)	\$177	\$170	\$170	\$170
<b>Lottery - Prop. 20 Instructional Materials</b> (Per ADA)	\$82	\$67	\$67	\$67
<b>STRS - State Teacher Retirement System</b>	16.92%	19.10%	19.10%	19.10%
<b>PERS - Public Employee Retirement System</b>	22.91%	25.37%	25.20%	24.60%



# **Multi-Year Financial Projection**

**(Shown in the Board Agenda Backup)**

## Next Steps

- January 2023 - Governor's 23-24 Budget
- March 2023 - Second Interim Report
- May 2023 - May Revise Workshop
- June 2023- 2023/24 Budget Public Hearing  
and Adoption