



ALBANY UNIFIED SCHOOL DISTRICT

Fiscal Year 2022-23
First Interim Report

December 13, 2022

Reporting Cycle

Budget	Current Data	Approved
Adopted	Prior to Fiscal Year	By June 30
*Revised Budget	State Budget Adopted	August 15
1 st Interim	July 1 to October 31	December 15
2 nd Interim	July 1 to January 31	March 15
*3 rd Interim For Qualified or Negative Certifications	July 1 to April 30	June 1
Unaudited Actuals	July 1 to June 30	September 15

* When needed

First Interim Report

Purpose:

- Analyze and revise the operating budget for updated information
- Communicate the overall financial condition of the District to the Board of Education, County Office of Education, State and the community for the fiscal period ending October 31, 2022

First Interim Report

- Budget is then updated with more current projections of how the District will operate throughout the fiscal year and two subsequent years
- 1st Interim Includes:
 - Actual Enrollment, Actual Staffing, Actual Health and Welfare Costs
 - Standardized Account Code Structure (SACS) fiscal reports
 - Three-year Projection

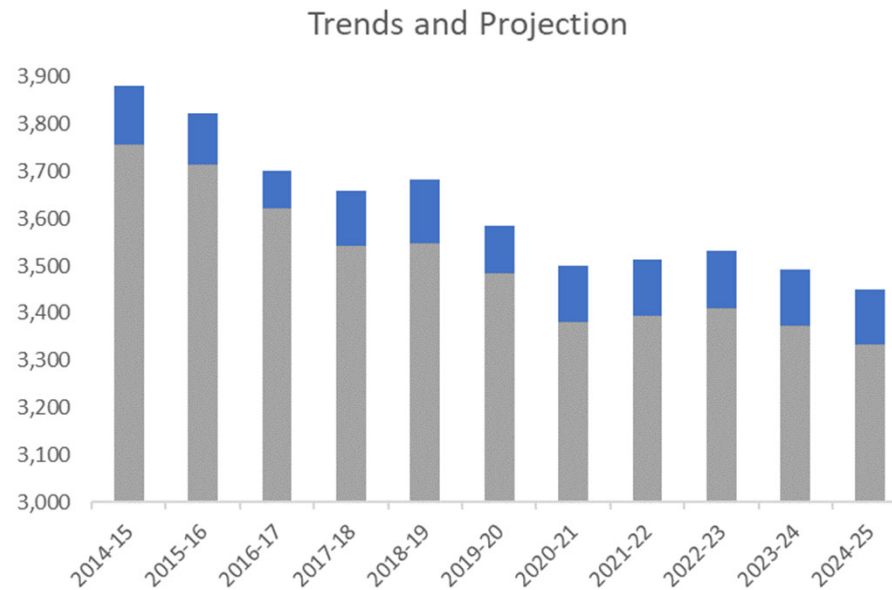
Legal Requirements

Certifications

- Positive - District WILL meet its financial obligations for the current and two subsequent years.
 - AUSD will certify as positive for First Interim 2022-2023
- Qualified - District MAY NOT meet its financial obligations for the current and two subsequent years.
- Negative - District WILL NOT meet its financial obligations for the current and two subsequent years.

Enrollment Trends

	Enrollment Projection (1st Interim)	Changes Over Prior Year	P-2 Attendance	
2014-15	3,881	-	3,757	
2015-16	3,822	(59)	3,711	
2016-17	3,702	(120)	3,621	
2017-18	3,658	(44)	3,543	
2018-19	3,682	24	3,549	
2019-20	3,586	(96)	3,484	
2020-21	3,501	(85)	N/A	
2021-22	3,514	13	3,395	
2022-23	3,531	17	3,411	*
2023-24	3,493	*(38)	3,374	*
2024-25	3,450	*(43)	3,333	*
* Projection, not actual numbers				



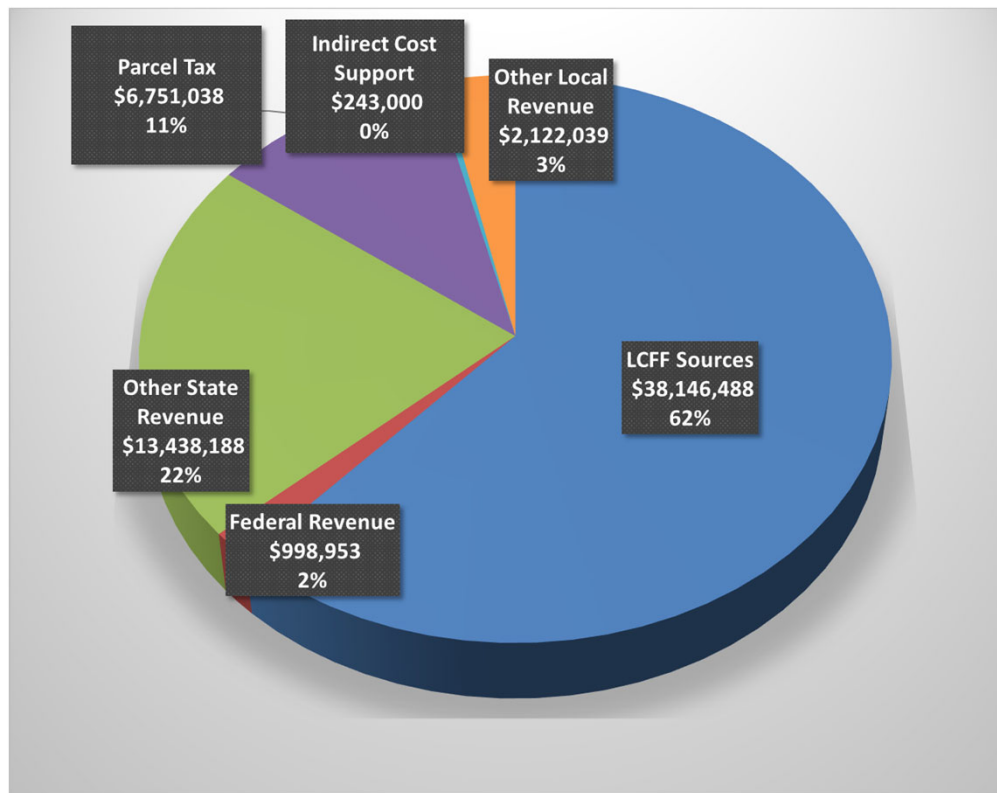
Changes from Budget Adoption

- ▶ Vacancies 38 FTE reduced to 14 FTE
- ▶ Includes one time grants and adjusted COLA
- ▶ 9.5% raises are reflected
- ▶ Special Ed Contribution increased by \$550K (State and National wide trends)
- ▶ General Fund Contribution of \$250K to Parcel Tax Measures

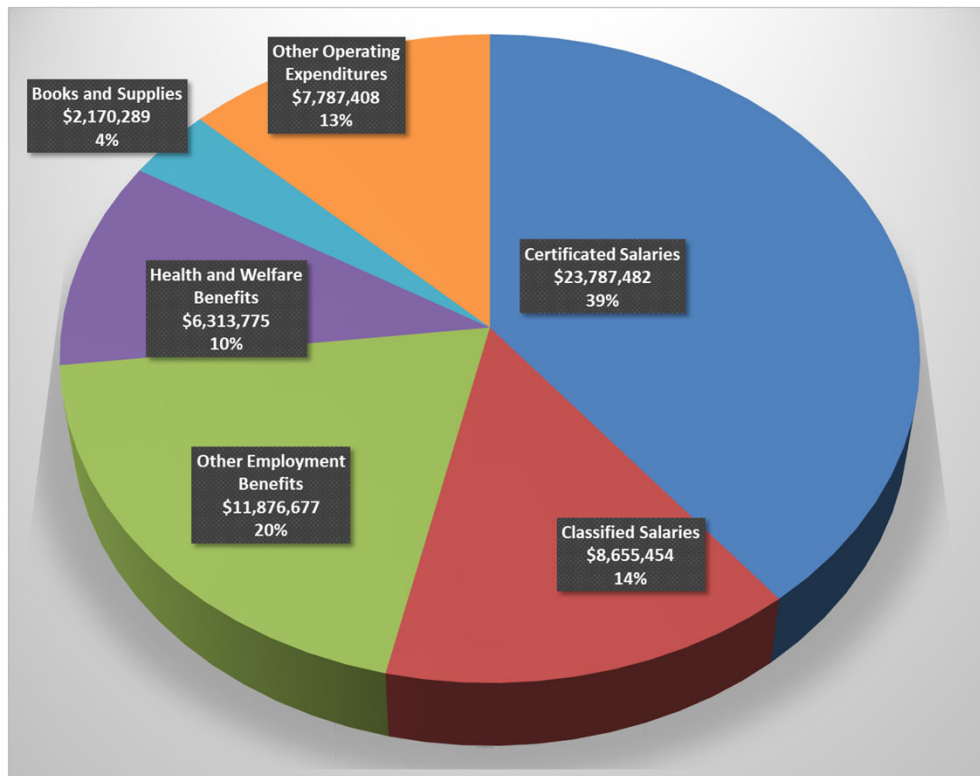
Changes from Budget Adoption

- ▶ Textbook Adoption of \$205K
- ▶ Albany Children's Center Before and After Programs and Preschool Program - Contribution of \$83K
- ▶ Received School Facility Grant of \$4.5M
- ▶ Tightening of budget creates a more accurate and timely financial picture. *This does not include any unanticipated items (e.g. unanticipated litigation, new expenses or revenue)

Total General Fund Revenues & Other Sources by Object



Total General Fund Expenditures & Other Sources by Object



* The District spends over 83% of the budget on salaries and benefits.

Multiyear Projection Assumptions

	2021-22	2022-23	2023-24	2024-25
	Unaudited Actuals	1st Interim Budget	Projected	Projected
Enrollment	3,514	3,531	3,493	3,450
Average Daily Attendance	3,395	3,411	3,374	3,333
Funded ADA	3,485	3,457	3,432	3,394
Cost of Living Allowance (COLA) & Augmentation	5.07%	13.26%	5.38%	4.02%
Local Control Funding Formula (TK-3: Per Student)	\$9,441	\$10,751	\$11,375	\$11,813
(4-6: Per Student)	\$8,681	\$9,885	\$10,459	\$10,862
(7-8: Per Student)	\$8,937	\$10,178	\$10,768	\$11,184
(T9-12: Per Student)	\$10,627	\$12,102	\$12,804	\$13,297
LCFF – Unduplicated Count Percentage	28.34%	31.22%	33.35%	32.51%
Mandated Block Grant	K-8 \$32.79	K-8 \$34.94	K-8 \$36.82	K-8 \$38.30
	9-12 \$63.17	9-12 \$67.31	9-12 \$70.93	9-12 \$73.78
Lottery – Unrestricted (Per ADA)	\$177	\$170	\$170	\$170
Lottery – Prop. 20 Instructional Materials (Per ADA)	\$82	\$67	\$67	\$67
STRS - State Teacher Retirement System	16.92%	19.10%	19.10%	19.10%
PERS - Public Employee Retirement System	22.91%	25.37%	25.20%	24.60%



Multi-Year Financial Projection

(Shown in the Board Agenda Backup)

Next Steps

- January 2023 - Governor's 23-24 Budget
- March 2023 - Second Interim Report
- May 2023 - May Revise Workshop
- June 2023- 2023/24 Budget Public Hearing
and Adoption