

**ALBANY UNIFIED SCHOOL DISTRICT
BOARD AGENDA BACKUP**

Regular Meeting of May 28, 2024

ITEM: **CONTRACT NEGOTIATIONS WITH JUA CAPITAL LLC
FOR A SOLAR POWER PURCHASE AGREEMENT**

PREPARED BY: **SCOT JAFFE, DIRECTOR OF MAINTENANCE & OPERATIONS
JACKIE KIM, CHIEF BUSINESS OFFICIAL**

TYPE OF ITEM: **REVIEW AND ACTION**

PURPOSE: The purpose of this item is for the Board of Trustees to review and approve the District to enter into contract negotiations with Jua Capital LLC for a Solar Power Purchase Agreement.

BACKGROUND INFORMATION: In December, 2021 the District engaged NV5 (then Sage) to explore the feasibility of installing solar panels at the school sites with the intention of offsetting our carbon footprint and saving money on energy expenses. In May, 2023 a high level investment grade feasibility report was completed. At that time, the Board approved proceeding with a Request for Proposals (RFP) to solicit proposals for a 25-year Power Purchase Agreement (PPA) to finance, design, permit, build, commission, own, operate, and maintain solar PV systems located on six District-owned sites. The RFP was issued on January 18, 2024. Three responses were received on March 14, 2024. Of those proposals, Jua Capital LLC has been identified as the contractor which will provide the best value to the District, meet the District's needs, and is most likely to assist the District in achieving its objectives.

DETAILS: In order to continue design development and determine the most cost effective and highest producing system, the District needs to enter into a contract with Jua Capital. The next step is to negotiate the terms of that contract. This process will include review by the District's legal consultant.

FINANCIAL INFORMATION: There are no additional costs associated with the negotiation process.

STRATEGIC OBJECTIVES ADDRESSED:



***Objective #2:** Support the Whole Child. **Goal:** We will foster the social and emotional growth of all students, implement an array of strategies to increase student engagement, identify individual socio-emotional and behavioral needs, and apply collaborative appropriate interventions.*



Objective #3: *Communicate and Lead Together.* **Goal:** *All stakeholders will collaborate and communicate about decisions that guide the sites and district.*

RECOMMENDATION: Approve the District to enter into contract negotiations with Jua Capital LLC for a Solar Power Purchase Agreement