



ALBANY UNIFIED SCHOOL DISTRICT

FY 2024-25
Proposed Budget Report

Public Hearing: June 11, 2024

Adoption Board Meeting: June 18, 2024

Proposed Budget Report

- Routinely required state reporting:
 - Adoption, 1st Interim, 2nd Interim
 - Fiscal Close (unaudited actuals), Annual Audit
- Proposed Budget Includes:
 - Updates from May Revise
 - Executive Summary
 - Standardized Account Code Structure (SACS) fiscal reports
 - Three-year Projection



Budget Process Timeline

SEPTEMBER 15

- UNAUDITED ACTUALS
- 45 DAY REVISE

JANUARY

- AUDITED ACTUALS (Audit Report)
- **GOVERNOR'S BUDGET**

MAY 31

- **MAY REVISE**

JUNE 30

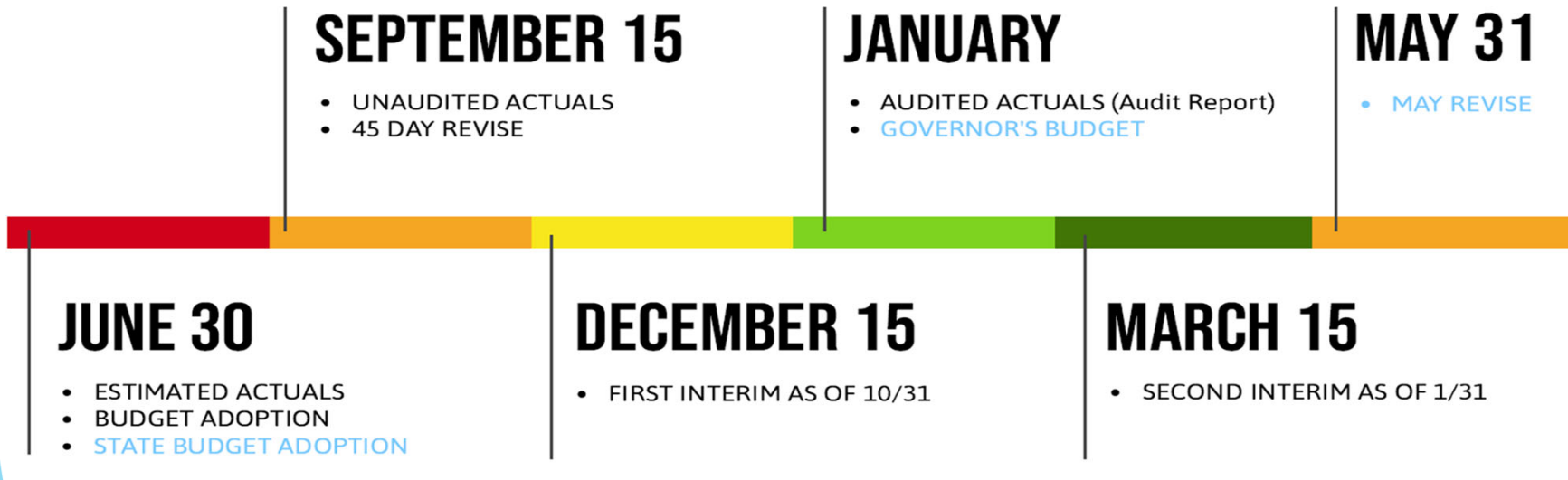
- ESTIMATED ACTUALS
- BUDGET ADOPTION
- **STATE BUDGET ADOPTION**

DECEMBER 15

- FIRST INTERIM AS OF 10/31

MARCH 15

- SECOND INTERIM AS OF 1/31



Budget Development Factors

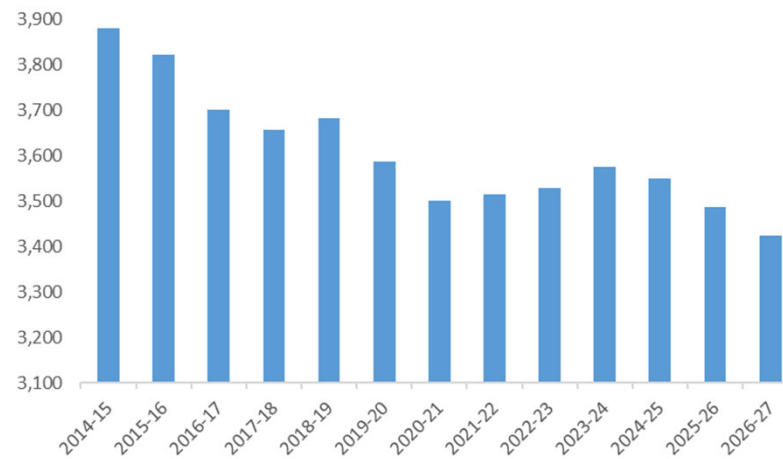
- ▶ Student Enrollment Generates...
 - ▶ Staffing Plans
 - ▶ Revenues
 - ▶ Unduplicated Student Count
- ▶ Local Contracts with labor partners
 - ▶ Albany Teachers Association (ATA)
 - ▶ California School Employees Association (CSEA)
 - ▶ Service Employees Internal Union (SEIU)



Enrollment Trend

	Enrollment Projection	Changes Over Prior Year	P-2 Attendance
2014-15	3,881	-	3,757
2015-16	3,822	(59)	3,711
2016-17	3,702	(120)	3,621
2017-18	3,658	(44)	3,543
2018-19	3,682	24	3,549
2019-20	3,586	(96)	3,484
2020-21	3,501	(85)	N/A
2021-22	3,514	13	3,395
2022-23	3,529	15	3,363
2023-24	3,575	46	3,429
2024-25	3,550	*(25)	3,400 *
2025-26	3,488	*(62)	3,341 *
2026-27	3,425	*(63)	3,281 *
* Projection, not actual numbers			

Trends and Projection



Multiyear Projection Assumptions

	2023-24	2024-25	2025-26	2026-27
	2nd Interim Budget	Projected	Projected	Projected
Enrollment	3,575	3,550	3,488	3,425
Average Daily Attendance	3,429	3,400	3,341	3,281
Funded ADA	3,429	3,429	3,400	3,390
Cost of Living Allowance (COLA) & Augmentation	8.22%	1.07%	2.93%	3.08%
California CPI (Consumer Price Index)	3.33%	3.10%	2.86%	2.80%
Local Control Funding Formula (TK-3: Per Student)	\$11,721	\$11,856	\$12,203	\$12,569
(4-6: Per Student)	\$10,777	\$10,902	\$11,221	\$11,557
(7-8: Per Student)	\$11,096	\$11,224	\$11,553	\$12,449
(T9-12: Per Student)	\$13,193	\$13,347	\$13,738	\$14,149
LCFF – Unduplicated Count Percentage	35.14%	35.15%	35.15%	35.15%
Mandated Block Grant	K-8 \$37.81	K-8 \$38.21	K-8 \$39.33	K-8 \$40.54
	9-12 \$72.84	9-12 \$73.62	9-12 \$75.78	9-12 \$78.11
Lottery – Unrestricted (Per ADA)	\$177	\$177	\$177	\$177
Lottery – Prop. 20 Instructional Materials (Per ADA)	\$72	\$72	\$72	\$72
STRS - State Teacher Retirement System	19.10%	19.10%	19.10%	19.10%
PERS - Public Employee Retirement System	26.68%	27.05%	27.60%	28.00%

Local Control Funding Formula (LCFF)

COLA						1.07%	FY 24-25
	ADA	Base	Gr Span	Supplemental	Concentration	TARGET	Daily ADA
Grades TK-3	1,026.39	10,025	1,043	788	-	\$ 12,168,923	\$ 66
Grades 4-6	796.50	10,177	-	725	-	\$ 8,683,127	\$ 61
Grades 7-8	511.84	10,478	-	746	-	\$ 5,744,910	\$ 62
Grades 9-12	1,094.29	12,144	316	887	-	\$ 14,605,655	\$ 74
Total ADA	3,429.02						
Home-to-School Transportation						30,499	
Transitional Kindergarten						282,992	
Total LCFF Funding		37,047,659	1,416,320	2,738,636	-	\$ 41,516,106	

The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the current year.



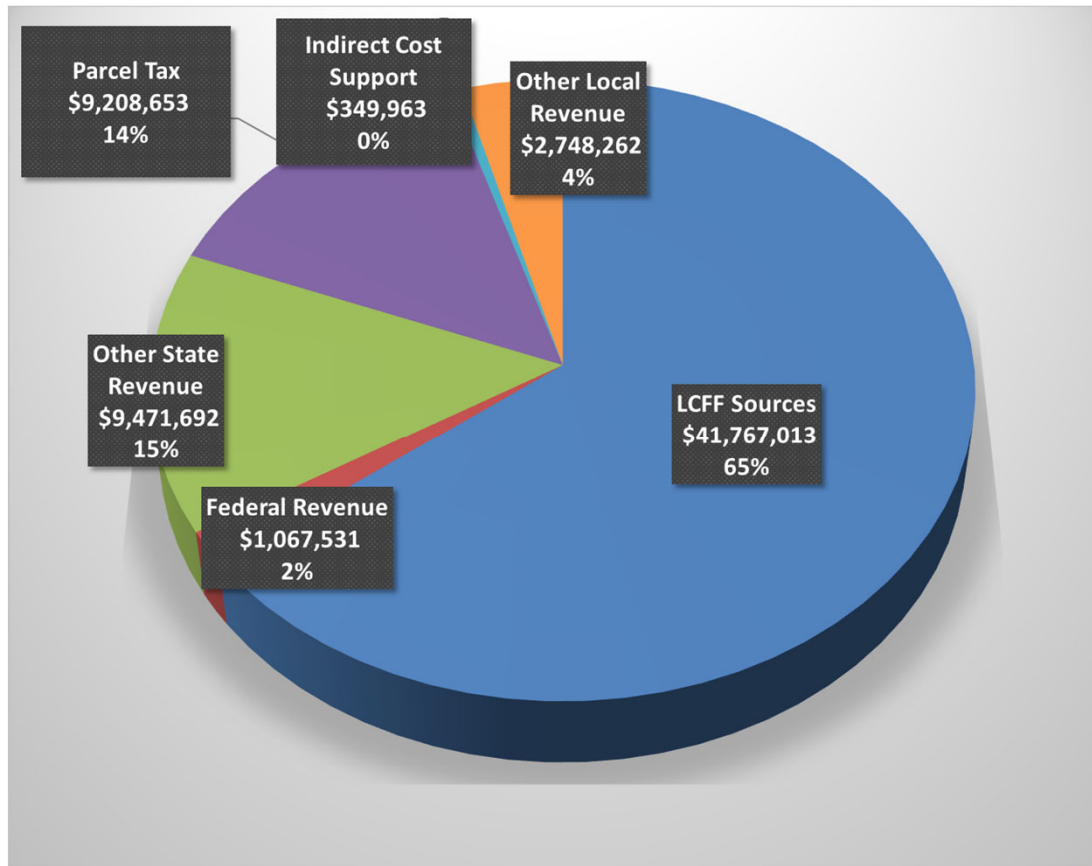
FY 2024-25 Assumptions

- ▶ Step and Column Increase: 1.7%
- ▶ 3% raises upon parcel tax Measure G passing
- ▶ Health and Welfare increase: 7.8%/6%/6%
- ▶ Pool, Albany Children's Center, Food Services - no contribution
- ▶ Vacancies: 43 FTEs and half of new employees take family plan
- ▶ Special Education: additional students for non-public and/or residential placement
- ▶ One-time funded expenses are removed when funding runs out

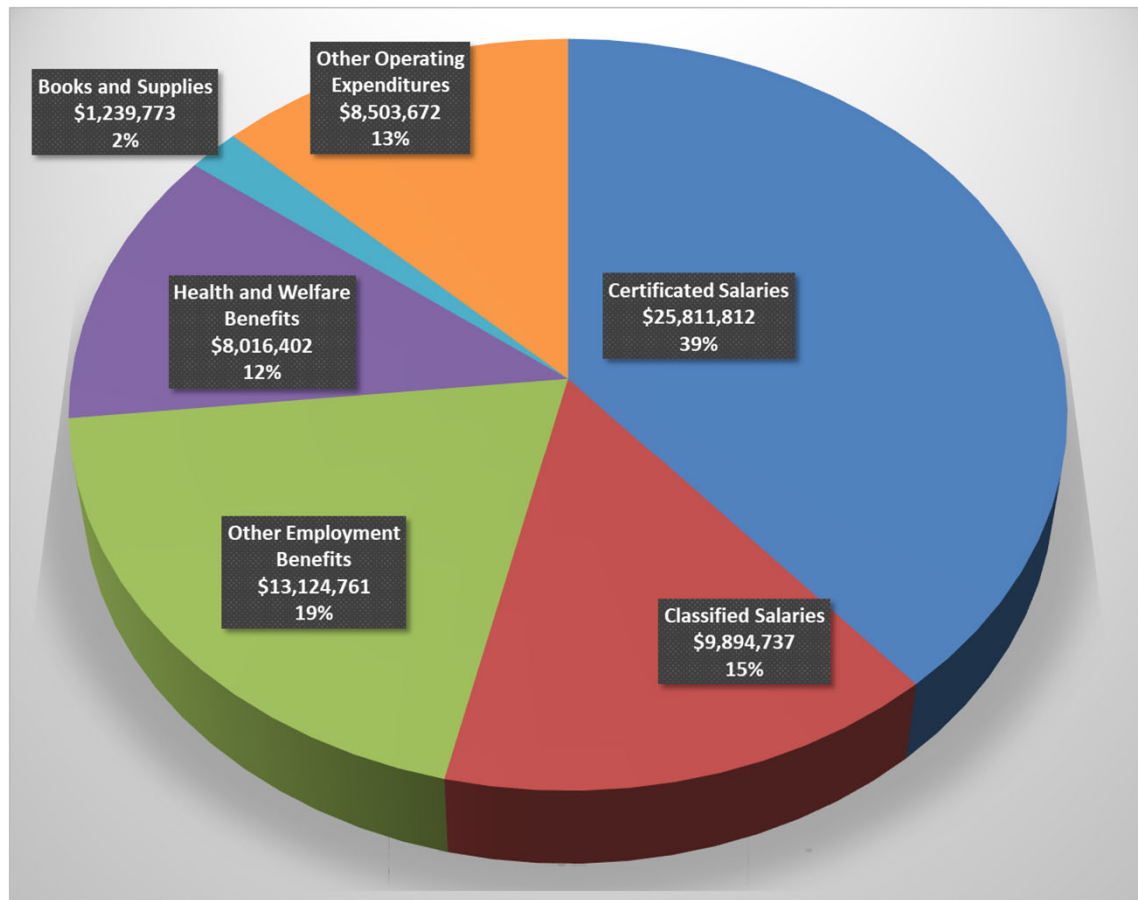
What can 1.07% COLA do?

Revenues				
New LCFF Revenue 1.07%			\$	440,906
Less:Additional Supplemental (LCAP)				(29,083)
New LCFF Base Grant Revenues				411,823
Expenditures				
Step and Column Cost				(498,102)
2025 Health and Welfare Costs increase projected at 7.8%				(535,701)
CaPERS Rate Increase 0.55%				(29,470)
California CPI 3.10%				(336,046)
Additional Positions due to Special Education needs				(260,000)
Subtotal				(1,659,319)
Net				(1,247,496)

FY 24-25 Total General Fund Revenues



FY 24-25 Total General Fund Expenditures



FY 2024-25 Proposed Budget

Description	2024-25 Proposed Budget			2025-26 Projected Budget			2026-27 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	41,516,106	250,907	41,767,013	42,360,584	250,907	42,611,491	43,503,293	250,907	43,754,200
Federal Revenue	-	1,067,531	1,067,531	-	1,067,531	1,067,531	-	1,067,531	1,067,531
State Revenue	795,772	8,675,920	9,471,692	795,772	8,675,920	9,471,692	795,772	8,675,920	9,471,692
Local Revenue	2,370,121	9,586,794	11,956,915	2,370,121	9,727,251	12,097,372	2,370,121	9,871,923	12,242,044
TOTAL REVENUES	44,681,999	19,581,152	64,263,151	45,526,477	19,721,609	65,248,086	46,669,186	19,866,281	66,535,467
EXPENDITURES									
Certificated Salaries	17,226,514	8,585,298	25,811,812	17,475,724	8,739,833	26,215,557	17,790,287	8,897,150	26,687,437
Classified Salaries	5,392,037	4,502,700	9,894,737	5,489,094	4,583,749	10,072,843	5,587,898	4,666,256	10,254,154
Benefits	11,585,531	9,555,632	21,141,163	12,013,031	9,829,648	21,842,679	12,464,617	10,109,651	22,574,268
Books and Supplies	589,602	650,171	1,239,773	606,465	668,766	1,275,231	623,871	687,960	1,311,831
Other Services & Oper. Exp	2,718,637	5,625,369	8,344,006	2,796,390	5,150,699	7,947,089	2,876,646	5,298,524	8,175,170
Capital Outlay	-	159,666	159,666	-	-	-	-	-	-
Reduction: Resolution 2023-24-27	-	-	-	(650,000)	-	(650,000)	(650,000)	-	(650,000)
Transfer of Indirect Costs	(380,307)	30,344	(349,963)	(380,307)	30,344	(349,963)	(380,307)	30,344	(349,963)
TOTAL EXPENDITURES	37,132,014	29,109,180	66,241,194	37,350,397	29,003,039	66,353,436	38,313,012	29,689,885	68,002,897
EXCESS / (DEFICIENCY)	7,549,985	(9,528,028)	(1,978,043)	8,176,080	(9,281,430)	(1,105,350)	8,356,174	(9,823,604)	(1,467,430)
OTHER SOURCES/USES									
Contributions to Restricted	(8,684,182)	8,684,182	-	(9,059,062)	9,059,062	-	(9,601,236)	9,601,236	-
TOTAL OTHER SOURCES / USES	(8,684,182)	8,684,182	-	(9,059,062)	9,059,062	-	(9,601,236)	9,601,236	-
Net Increase (Decrease)	(1,134,197)	(843,846)	(1,978,043)	(882,982)	(222,368)	(1,105,350)	(1,245,062)	(222,368)	(1,467,430)
FUND BALANCE, RESERVES									
Estimated Beginning Balance	5,360,946	3,006,835	8,367,781	4,226,749	2,162,989	6,389,738	3,343,767	1,940,621	5,284,388
Estimated Ending Balance	4,226,749	2,162,989	6,389,738	3,343,767	1,940,621	5,284,388	2,098,705	1,718,253	3,816,958
Restricted	-	2,162,989	2,162,989	-	1,940,621	1,940,621	-	1,718,253	1,718,253
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Reserve for Economic Uncertainties @ 3%	1,987,300	-	1,987,300	1,990,700	-	1,990,700	2,040,100	-	2,040,100
Unassigned - Other	2,214,449	-	2,214,449	1,328,067	-	1,328,067	33,605	-	33,605
Total - Est. Fund Balance	4,226,749	2,162,989	6,389,738	3,343,767	1,940,621	5,284,388	2,098,705	1,718,253	3,816,958
Fund Balance Reserve Percentage			6.34%			5.00%			3.05%



Next Steps ...

- 2023-24 Budget:
 - September: Unaudited Actuals
 - January 2025: Audit and Final Financial Statements
- 2024-25 Budget:
 - June 11: Budget Public Hearing (AUSD)
 - June 18: Budget Adoption (AUSD)
 - June 30 est.: Governor acts on the budget (State)

