

**ALBANY UNIFIED SCHOOL DISTRICT  
BOARD AGENDA BACKUP**

**Regular Meeting of June 18, 2024**

**ITEM:                   AGREEMENT WITH ISOM ADVISORS FOR FINANCIAL  
CONSULTING AND CONTINUING DISCLOSURE SERVICES**

**PREPARED BY:       JACKIE KIM, CHIEF BUSINESS OFFICIAL**

**TYPE OF ITEM:      CONSENT**

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**PURPOSE:** The purpose of this item is for the Board of Trustees to approve the agreement with Isom Advisors for financial consulting and continuing disclosure services.

**BACKGROUND INFORMATION:** At the [May 28, 2024](#) Board Meeting, the Board was provided a feasibility of placing a general bond measure on the November 2024 ballot. At the [June 11, 2024](#) Board Meeting, the Board discussed ballot language of possible bond measure and reviewed a resolution ordering school bond election and authoring necessary actions in connection therewith.

**DETAILS:** The role of a financial advisor is to be the expert liaison between the District and the financial markets; typically for large financing obligations like a general obligation bond. The general functions are noted below:

- Financial Planning/Advisory Services
- Assessed Valuation Analysis
- Bond Issuance Schedules
- Tax Rate Estimates
- Bond Market Timing and Credit Ratings
- Bond Structures
- Assist with Legal Document Reviews
- Continuing Disclosure Services
- Review and Submit Annual Compliance Filings

**FINANCIAL INFORMATION:**

- \$10,000 – One-Time
- \$65,000 – Each Bond Issuance or Bond Refunding
- \$3,000 – Annually

## STRATEGIC OBJECTIVES ADDRESSED:



**Objective #1:** *Assess and Increase Academic Success. Goal: We will provide a comprehensive educational experience with expanded opportunities for engagement, assessment, and academic growth so that all students will achieve their fullest potential.*



**Objective #2:** *Support the Whole Child. Goal: We will foster the social and emotional growth of all students, implement an array of strategies to increase student engagement, identify individual socio-emotional and behavioral needs, and apply collaborative appropriate interventions.*



**Objective #3:** *Communicate and Lead Together. Goal: All stakeholders will collaborate and communicate about decisions that guide the sites and district.*

<p><b>RECOMMENDATION:</b> Approve the agreement with Isom Advisors for financial consulting and continuing disclosure services</p>
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