

**ALBANY UNIFIED SCHOOL DISTRICT
BOARD AGENDA BACKUP**

Regular Meeting of June 18, 2024

ITEM: **CONTRACT WITH RYLAND STRATEGIC BUSINESS
CONSULTING FOR GENERAL FINANCIAL SERVICES
SUPPORT**

PREPARED BY: **JACKIE KIM, CHIEF BUSINESS OFFICIAL**

TYPE OF ITEM: **REVIEW AND ACTION**

PURPOSE: The purpose of this item is for the Board of Trustees to review and approve the Contract with Ryland Strategic Business Consulting for interim financial support services due to the vacancy of the Chief Business Official position.

BACKGROUND INFORMATION: The June 18, 2024 Regular Board Meeting is anticipated as the last Board Meeting for the current Chief Business Official. Having an interim consultant provide general financial services is needed to provide time for the school district to fill this vacancy, while meeting compliance and accountability requirements, and maintain the financial operations of the school district.

DETAILS: The agreement is for Ryland Strategic Business Consulting to provide a financial expert best suited for the interim needs of the school district, its size, and financial system. This consultant will be under the direction of the Superintendent. Short-term needs may be, but are not limited to:

- Year-end closing of the books
- Alignment of the budget with the Local Control Accountability Plan
- Board Presentations related to Business
- General financial analysis and projections
- Assist with general day to day financial operations of the school district

KEY QUESTIONS/ANSWERS:

1. How will this contract be paid for?
 - a. Costs for the contract will be offset by cost-savings of the Chief Business Official vacancy.
2. When will the Chief Business Official vacancy be filled?
 - a. We want to balance the need to fill the vacancy with the desire to recruit the best and brightest, and above all ensure the person fills the needs and priorities of the

school district. Having this contract on an interim basis will provide that time for a quality recruitment process.

FINANCIAL INFORMATION: \$185 per hour – from the General Fund

STRATEGIC OBJECTIVES ADDRESSED:



Objective #3: Communicate and Lead Together.

Goal: All stakeholders will collaborate and communicate about decisions that guide the sites and district.

<p>RECOMMENDATION: Approve the Contract with Ryland Strategic Business Consulting for General Financial Services Support</p>
