

**ALBANY UNIFIED SCHOOL DISTRICT
BOARD AGENDA BACKUP**

Regular Meeting of June 18, 2024

ITEM: **RESOLUTION NO. 2023-24-30: EDUCATION
PROTECTION ACCOUNT (EPA) AND FINANCIAL
SUMMARY**

PREPARED BY: **JACKIE KIM, CHIEF BUSINESS OFFICIAL**

TYPE OF ITEM: **CONSENT**

PURPOSE: The purpose of this item is for the Board of Trustees to approve Resolution 2023-24-30: Proposition 30 Education Protection Account (EPA) and Financial Summary.

BACKGROUND INFORMATION: Proposition 30 was approved by voters on November 6, 2012 and Proposition 55 was approved by voters on November 8, 2016, which separates State-Aid funding into traditional State-Aid and Education Protection Account revenues. Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016. Article XIII, Section 36, requires that the Governing Board of the District shall make the spending determination with respect to monies received from the Education Protection Account in open session of a public meeting of the Governing Board.

DETAILS: Education Protection Account funds for 2024-25 are estimated to be \$9,167,880, which will be designated solely for instructional salaries and benefits.

KEY QUESTIONS/ANSWERS:

1. Can Education Protection Account (EPA) funding pay for expenditures of any educational purpose?
 - a. The only restriction is that EPA funds cannot pay for administration.

FINANCIAL INFORMATION: Zero fiscal impact. All EPA funds received are offset by a corresponding reduction of the same amount of State Aid.

STRATEGIC GOALS ADDRESSED:



Objective #3: Communicate and Lead Together. Goal: All stakeholders will collaborate and communicate about decisions that guide the sites and district.

RECOMMENDATION: Approve Resolution 2024-25-30: Education Protection Account (EPA) and Financial Summary

Alblany Unified School District
Education Protection Account Expenditure Summary
Fiscal Year 2024-25
General Fund, Resource 1400

Description	Function	Amount
EXPENDITURES AND OTHER FINANCING USES		
(Objects 1000-7999)		
Instruction	1000-1999	9,169,880.00
Instruction-Related Services		
Instructional Library, Media, and Technology	2420	0.00
Other Instructional Resources	2490-2495	0.00
Pupil Services		
Guidance and Counseling Services	3110	0.00
Psychological Services	3120	0.00
Attendance and Social Work Services	3130	0.00
Health Services	3140	0.00
Speech Pathology and Audiology Services	3150	0.00
Pupil Testing Services	3160	0.00
Pupil Transportation	3600	0.00
Food Services	3700	0.00
Other Pupil Services	3900	0.00
Ancillary Services	4000-4999	0.00
Community Services	5000-5999	0.00
Enterprise	6000-6999	0.00
Plant Services	8000-8999	0.00
Other Outgo	9000-9999	0.00
County Office of Education Only		
County Services to Districts (without regard to Function) (Goal 8600)	various	0.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		9,167,880.00
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance (Objects 9791-9795)		0.00
Revenue Limit Sources (Object 8012)		9,167,880.00
TOTAL AVAILABLE		9,167,880.00
BALANCE (Total Available minus Expenditures & Other Financing Uses)		0.00